STATUTORY AUDITOR'S REPORT (CONSOLIDATED FINANCIAL) OF

PARADEEP PARIVAHAN LIMITED

FINANCIAL YEAR : 2025-26

INDIA

Audited by:-

M/s R K P Associates

(CHARTERED ACCOUNTANTS)

M/s R K P Associates

(CHARTERED ACCOUNTANTS)

PLOT NO-A/23, SAHID NAGAR,

BHUBANESWAR-751007

PHONE: 91-674-2549862, Fax: 2549861

E-mail: sbcabbsr@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

To

The Members of PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

Opinion

We have audited the accompanying Consolidated financial statements of **PARADEEP PARIVAHAN LIMITED (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31st , 2026, and the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit, total, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the* Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of

Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statement of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

No.1-Land & Building-held in stock in trade vide reference Notes to accounts no-15:
The Company's inventory includes land and building held as stock-in-trade amounting to Rs. 4,59,10,101 as at March 31st , 2026. These properties are carried at the lower of cost and net realizable value in accordance with the applicable accounting standards. The process of classification it as stock in trade and determination of net realizable value involves significant management judgment and estimates regarding prevailing market conditions, expected selling prices, future development costs, and the status of legal titles and approvals. Considering the materiality of the balances involved and the significant judgments used in valuation, this matter was considered to be a Key Audit Matter and Such matter is also communicated with Those Charged with Governance.

Auditor's Response:
Our audit procedures in relation to the valuation and process of Classification of land and building held as stock-in-trade included, among others:

- Obtained an understanding and evaluated the design and implementation of key internal controls relating to acquisition, recording, valuation, and monitoring of inventory properties and also obtained resolution passed in Extra-ordinary General

Meeting dated on 12th August, 2025 through Postal Ballot by the members for alteration of MOA regarding change in object clause no. 5 i.e. to carry on the business of real estate including development, purchase, sale etc;

- Verified, on a sample basis, title deeds, sale agreements, and other supporting documents to assess ownership and existence of land and buildings;
- Assessed the appropriateness of management's valuation methodology for determining net realizable value;
- Compared estimated selling prices with recent market transactions and available market data;
- Evaluated the reasonableness of estimated costs to complete and sell the properties;
- Performed site visits, wherever considered necessary, to verify the physical existence and stage of development of selected properties;
- Assessed the adequacy of disclosures made in the financial statements in respect of inventories and related estimation uncertainties;
- Obtained Management Representation Letter on the assessment of these matters.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters:-

- As per Note B (16)- in respect of non-availability of confirmations in respect of trade receivable, trade payables and loans & advances. In the absence of such confirmations any provision to be made for the adverse variation in carrying amounts of these balances are quantified as well as quantum of adjustment if any required to be made.

  As Confirmation of significant part of trade receivable, trade payables and loans & advances has been received and confirmation not received is not material therefore our opinion is not modified in respect of this matter.

- As per Note-8, the company has presented in the financial statement that the amount overdue to Micro and Small Enterprises is Nil. As explained to us Company has received intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received. Our opinion is not modified in respect of this matter

- Note-31 **Gratuity Expenses and Provision** We draw attention to Note 31 of the financial statements, which describes the Company's policy regarding gratuity expenses and provisions. The Company has obtained an actuarial valuation for its gratuity obligation as per AS 15 (Revised). However, the gratuity liability has not been fully funded under any external scheme such as a gratuity trust or insurance plan. The entire gratuity liability, amounting to ₹148.77 lakh as at 31st March 2026, is recognized as a provision in the balance sheet out of which Rs.25.00 Lakhs invested in LIC Bond. The management has represented that they are in the process of evaluating appropriate options for funding the gratuity obligation in the future. Our opinion is not modified in respect of this matter.

- As per the financial statement of M.R.T.C.(India) Private Limited, gratuity payments are recognized on payment basis. We draw attention to the fact that gratuity liability has not been provided on actuarial valuation basis in the financial statement as per AS 15. As there is no actuarial valuation therefore, we could not ascertain the actual liability.

- Note-27 **Related Party Disclosure**

  We draw attention to Note-27 of the financial statements, the company has acquired during the current reporting period the Company has acquired the shares of following entities as Wolly owned Subsidiaries:

  M.R.T.C. (India) Private Limited, ASK Logistiek Solutio Private Limited, Pharmachem Traders Private Limited, Nirkon Industries Private Limited.

  The acquisition was made on dated 20th August 2025 solely through cash consideration of Rs.1250.96 Lakhs against net worth of Rs.1061.22 resulting goodwill of Rs.189.75 Lakhs.

  Our opinion is not modified in respect of this matter.

Information other than the Consolidated Financial Statements and Auditors' Report thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements:

The Holding Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has an adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiary included in the consolidated financial statements of the Group to the extent made available to us, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in CARO reports of holding Company and its subsidiary companies.

2. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors to the extent available.

c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.

d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

e) In our opinion, the aforesaid (Consolidated) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no such observations or comments made by us which have adverse impact on the functioning of the company.

g) On the basis of the written representations received from the directors of Holding Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act. Further, on the basis of the reports of the statutory auditors of subsidiary companies of the holding Company, none of the directors of the said subsidiary companies are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

h) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls over financial reporting of the Group with reference to the Consolidated Financial Statements of the Holding Company and its subsidiaries, refer to our separate Report in **"Annexure-A**" to this report.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Group does not have any pending litigations which would impact its financial position of the Group except those disclosed in Note No.26

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The respective management of the Holding Company and its subsidiary companies whose financial statements have been audited under the Act to the extent the audited financial statements of the subsidiaries have been made available to us, have represented to us, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The respective management of the Holding Company and its subsidiary companies has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, and reports of statutory auditors of subsidiaries, the group has used accounting softwares for maintaining its books of accounts for the financial year ended March-31, 2026. Which has a feature of recording audit trail (edit log) facility and the same has been enabled throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on preservation of Audit Trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026.

For and on behalf of

RKP ASSOCIATES

Chartered Accountants

FRN:322473E

Place: Bhubaneswar

Date: 22-05-2026

-sd-

CA. Sumanta Kumar Nayak(FCA)

Partner

M. No. 115108

ICAI UDIN: - 26115108LDTXDO8603

“Annexure A” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of Paradeep Parivahan Limited (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

[Referred to in paragraph 2 (i) under ‘Report on other legal and regulatory requirements’ in the independent auditors report of even date, to the members of the Paradeep Parivahan Limited on the Consolidated Financial Statements for the year ended 31st March 2026]

(Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”))

We have audited the internal financial controls with reference to the consolidated financial statements of **Paradeep Parivahan Limited** (“the Holding Company”) and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary companies as of March 31, 2026 in conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended on March 31,2026.

Management’s Responsibility for Internal Financial Controls

The respective Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to the consolidated financial statements based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to the consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to the consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the consolidated financial statements includes those policies and procedures that ;

1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its Subsidiary Companies have, in all material respects, an adequate internal financial controls system with reference to the consolidated financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

RKP ASSOCIATES

Chartered Accountants

FRN:322473E

Place : Bhubaneswar

Date: 22-05-2026

-sd-

CA. Sumanta Kumar Nayak

Partner

M. No. 115108

ICAI UDIN: 26115108LDTXDO8603

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Consolidated Balance Sheet as at 31st March, 2026

(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	As at 31-03-2026
I	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
	(a) Equity Share Capital	1	1,591.80
	(b) Reserves and Surplus	2	14,443.14
	(c) Issue of Share Warrents		406.80
	Non-Current Liabilities		
	(a) Long-Term Borrowings	3	2,076.78
	(b) Other Long-Term Liabilities	4	1.50
	(c) Deferred Tax Liabilities (net)	5	
	(d) Long-Term Provisions	6	186.84
			-
	Current liabilities		
	(a) Short-Term Borrowings	7	4,898.04
	(b) Trade Payables	8	
	(i) total outstanding dues		171.95
	(ii) total outstanding dues of creditors other		1,387.70
	(c) Other Current Liabilities	9	1,194.66
	(d) Short-Term Provisions	10	1,155.69
	TOTAL EQUITY AND LIABILITIES		**27,514.90**
II	**ASSETS**		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	11	4,030.53
	(ii) Goodwill on Consolidation	11	189.75
	(iii) Capital Work in Progress	12	
	(b) Non Current Investments	13	29.00
	(c) Deferred Tax Assets (net)	5	546.65
	(d) Long Term Loans and Advances	14	3,604.72
	Current assets		
	(a) Inventories	15	1,485.40
	(b) Trade Receivables	16	9,261.66
	(c) Cash and Bank Balances	17	3,071.28
	(d) Short-Term Loans and Advances	18	4,171.57
	(e) Other Current Assets	19	1,124.34
	Significant Accounting Policies :	A-B	
	See Accompaning Notes to the Financial Staements	1 to 39	
	TOTAL ASSETS		**27,514.90**

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

-sd-
Khalid Khan
Managing Director
DIN: 06432054

-sd-
Pravat Kumar Nandi
Director
DIN: 01957949

-sd-
CA. Sumanta Kumar Nayak
Partner
M. No: 115108

Place : Bhubaneswar
Date : 22/05/2026

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	2025-26
1	Revenue from Operations	20	41,891.96
II	Other Income	21	311.08
III	**Total Income (I + II)**		**42,203.04**
IV	**Expenses**		
	(a) Cost of Material Consumed		-
	(b) Purchases of Stock-in-Trade	22	3,003.60
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade		(1279.70)
	(d) Employee Benefits Expenses	23	7,783.16
	(e) Finance Costs	24	548.52
	(f) Depreciation and Amortisation Expenses	11	668.68
	(g) Other Expenses	25	26,917.77
	Total Expenses		**37,642.03**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		4,561.00
VI	Exceptional Items & Extraordinary items		
VII	**Profit Before Tax (V + VI)**		**4,561.00**
VIII	**Tax Expense:**		
	(a) Current Tax		1,138.05
	(b) Mat Credit Entitlement		25.75
	(c) Deferred Tax Libility(Asset)		81.51
	(d) Previous Year Taxes		(41.38)
	Total Tax Expense		**1,203.94**
IX	**Profit After Tax (VII - VIII)**		**3,357.07**
X	**Earnings Per Shareof Face value of Rs. 10 each (Previous Years Rs. 10 each):**		
	(a) Basic(₹)	30	21.09
	(b) Diluted(₹)	30	21.09

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

-sd-
Khalid Khan
Managing Director
DIN: 06432054

-sd-
Pravat Kumar Nandi
Director
DIN: 01957949

-sd-
CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Unaudited Consolidated Statement of Cash flows for the year ended 31th March, 2026
(All amounts in INR in Lakhs, unless otherwise stated)

	Final Consolidated
Particulars	**As at 31-03-2026**
Profit before tax	**4,561.00**
	-
Adjustments for:	-
(+)Depreciation & amortization expense	668.68
(+)Finance Costs	548.52
(-)Interest Income	(90.77)
(-)Profit on Sale of Fixed Assets	-
(-) Gratuity	(240.30)
Operating Profit before working capital changes	**5,447.13**
Changes in operating assets and liabilities:	
Increase/(decrease) in trade payables	(191.26)
Increase/(decrease) in other current liabilities	(16.65)
Decrease/(increase) in loans and advances	(3017.25)
Decrease/(increase) in trade receivables	(298.37)
Decrease/(increase) in inventories	(1272.34)
Increase/(decrease) in provisions	21.80
Decrease/(increase) in Other Current Assets	374.96
Cash generated from operations	**1,048.03**
Income taxes paid	(866.84)
Net cash flow from operations (A)	**181.19**
Cash flow from investing activities	
Purchase of /Advances for property, plant & equipment	(1394.52)
Long term loans and advances	(1253.23)
Fixed Deposit	-
Sale of Fixed Assets	-
Non Current Investment	(29.00)
Interest Income	**90.77**
Deferred Tax	-
Gratuity	-
	-
Net cash used in investing activities (B)	**(2585.98)**
Tax paid	
Cash flow from financing activities	
Issue of Share Warrents	406.80
Proceeds from issue of equity shares	-
Proceeds/(Repayment) of Long Term Borrowings	(1483.30)
Proceeds/(Repayment) of Short Term Borrowings	979.81
Other long term liability	-
Finance Costs	(548.52)
Net cash flow from/ (used in) financing activities (C)	**(645.21)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(3050.00)**
Cash and cash equivalents at the beginning of the year	6,121.28
Cash and cash equivalents at the closing of the year	**3,071.28**

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following (Refer Note I-17):

Particulars	
Cash in hand	12.54
Cheques in hand	-
Balances with Banks in Current Accounts	2,234.44
Fixed Deposits	824.31
	3,071.28

As per our Report of even date **For and on behalf of the Board**

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

-sd-	-sd-
Khalid Khan	**Pravat Kumar Nandi**
Managing Director	**Director**
DIN: 06432054	**DIN: 01957949**

-sd-
CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

Notes forming part of Consolidated Financial Statements:

A. CORPORATE INFORMATION

Paradeep Parivahan Limited ("The Company") which was originally incorporated on Seventeenth Day of November Two Thousand under Companies Act, 1956 as Paradeep Parivahan Private Limited and upon an intimation made for conversion into public company under Section 18 of the Companies Act, 2013 on 03rd June 2024 in India.

The equity shares of the Company were listed on the **SME Platform of BSE Limited** with effect from **24th March 2025**, pursuant to an Initial Public Offering (IPO) of **45,78,000/- equity shares of ₹ 10 each at a premium of ₹ 88 per share**, aggregating to ₹ 4486.44 lakhs.

Paradeep Parivahan Limited ("The Company") and its subsidiaries named as "Nirkon Industries Private Limited", "Ask Logistiek Solutio Private Limited", "Pharmachem Traders Private Limited" & "M.R.T.C.(India) Private Limited" (collectively referred to as "the Group") are engaged in the businesses of Logistic & Transportation Service, and the Company has identified Trading of cement, Limestone, Gypsum, Sand & Aggregate, ITD Stone, Chemical etc. & Real-estate Service, Hiring of Earth Moving Equipment's, Loading, Unloading & Rake Handling, Vessel Handling, Intra Port Transportation, Stevedoring, Cargo Management, Construction and Transportation.

B. MATERIAL ACCOUNTING POLICIES

B.1 Basis of Preparation and Presentation

These Consolidated Financial Statements have been prepared on historical cost basis. historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

These Consolidated Financial Statements of the Company have been prepared to comply with the accounting standards ('AS'), including the Rules notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Division I of Schedule III to the Companies Act, 2013, (AS Compliant Schedule III) as amended from time to time. The Group follows indirect method prescribed in AS 3 – Statement of Cash Flows for presentation of its cash flows.

The material accounting policy information related to preparation of the consolidated financial statements have been discussed in the respective notes.

The Company's Consolidated Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs (₹00,000), except when otherwise indicated.

B.2 Basis of Consolidation

The Company consolidates all entities which are controlled by it. The Company establishes control when; it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity. Entities controlled by the Company are consolidated from the date control commences. The results of subsidiaries during the year are consolidated from the effective date of acquisition 20^{th} August, 2025. The financial statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation.

B.3 Uses of estimates

The preparation of Consolidated Financial Statements in conformity with the recognition and measurement principles of Indian GAAP requires the management of the Group to make estimates and assumptions considered in the reported balances of assets and liabilities (including contingent liabilities) as at the date of consolidated financial statements and the reported income and expenses during the year. The management believes that the estimates used in significant areas of preparation of the consolidated financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

The Group uses the following critical accounting judgements, estimates and assumptions in preparation of its consolidated financial statements:

B.4 Property, Plant, and Equipment

a) <u>Tangible Fixed Assets: -</u>

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

b) <u>Intangible Assets</u>

Since the company has no material Intangible Assets disclosure of the accounting policy is not required.

B.5 Depreciation

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

B.6 Revenue recognition

Sale of Goods: Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the customer, which generally coincides with delivery of goods.

Rendering of Services: Revenue is recognized on the basis of the stage of completion of the transaction at the reporting date, provided that no significant uncertainty exists regarding the amount of consideration.

Interest Income: Recognized on a time proportion basis, taking into account the amount outstanding and the applicable interest rate.

B.7 Valuation of Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable taxes.

a) **Traded Goods:** At purchase cost, determined on a FIFO basis.
b) **Stores and Spares:** At cost, determined on a FIFO basis.

B.8 Current Investment

The Company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure and liquid instruments including short-term bank deposits, money market funds, reverse repos and similar instruments

B.9 Transaction of foreign currency: -

a) Legal and consultancy fees and other expenses paid in foreign currency are recorded at the exchange rate prevailing on the date of the transaction.

b) Monetary items denominated in foreign currencies outstanding at the balance sheet date are translated at the closing exchange rate. Exchange differences arising on settlement or restatement of such monetary items are recognized in the Statement of Profit and Loss.

c) Non-monetary items denominated in foreign currencies are recorded at the exchange rate on the date of the transaction and are not retranslated subsequently.

B.10 Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Additional depreciation claimed on plant & machinery while computing provision for Tax.

B.11 Segment reporting

a) The Company's primary segment is based on business segment. The business segments are identified based on the nature of products/services, the risk-return profile of individual segments, the organizational structure, and the internal reporting system.

b) Revenue, expenses, assets, and liabilities that are directly attributable to segments are reported under each reportable segment. Revenue and expenses which are attributable to the Company as a whole and are not allocable to segments on a reasonable basis are included under "Unallocated Revenue/Expenses." Similarly, assets and liabilities which are not allocable to segments on a reasonable basis are shown as "Unallocated Assets/Liabilities."

c) Inter-segment revenue is accounted for based on the transactions that take place between various segments at arms' length prices.

d) The Company has followed AS-17.

B.12 Earnings per share: -

a) Earning per share of the company is calculated as per the AS-20.

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

b) **Diluted earnings per share** is calculated by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

c) The Company presents both **basic and diluted earnings per share** on the face of the Statement of Profit and Loss.

B.13 Provisions

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

B.14 Input Tax Credit

Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

B.15 Prior period items: -

Prior period items (Except Income Tax) are recognized as per As-5, prior period (Except Income Tax) items are routed through profit and loss account .

B.16 Micro, small and Medium Enterprises

The Company has received intimation from “suppliers” regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received.

B.17 Year End Balance Confirmation

In respect of confirmations of trade receivable, trade payables and loans & advances. Provisions are made for the adverse variation in carrying amounts of these balances are quantified. In the absence of any such confirmation the carrying amount is treated as not disputed and no adjustment made.

B.18 Employee Benefits

a) **Short-term employee benefits** are recognized as an expense when the related service is rendered.

b) **Provident Fund and ESI contributions** are accounted for on an accrual basis.

c) **Gratuity and Leave Encashment** are accounted for on an accrual basis based on actuarial valuation, where applicable as per applicable as per Accounting Standard 15.

PARADEEP PARIVAHAN LIMITED

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

(All amounts in INR in Lakhs, unless otherwise stated)

1 Equity Share Capital

1.1 Equity Share Capital

Particulars	As at 31st March, 2026
(a) Authorised Share Capital	
Equity Share Capital	2,170.00
Total Authorised Share Capital	2,170.00
(b) Issued, Subscribed & Fully Paid up Shares	
Equity Share Capital	1,591.80
Total Issued, Subscribed & Fully Paid up Shares	1,591.80

Details of No. of Shares

Particulars	As at 31st March, 2026
(a) Authorised Share Capital	
No of Equity Shares (Absolute Figure)	1,80,00,000.00
Face Value per Share is Rs.	10.00
Equity Share Capital	1,800.00
(b) Issued, Subscribed & Fully Paid up Shares	
No of Equity Shares (Absolute Figure)	1,59,18,000.00
Face Value per Share	10.00
Equity Share Capital	1,591.80

1.2 Reconciliation of shares

Particulars	As at 31st March, 2026	
	No. of shares	Amount
Equity shares		
Balance at the beginning of the year	**15,91,80,000**	**15,918.00**
Share Split Up		
Bonus Shares Issued During the Year		
Preferential Allotment		
Public Issue	-	-
Shares bought back		
Balance at the end of the reporting	**15,91,80,000**	**159,180.00**

PARADEEP PARIVAHAN LIMITED
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(All amounts in INR in Lakhs, unless otherwise stated)

2 Reserves and Surplus

Particulars	As at 31-03-2026
(A) Statement of	
At the beginning of the year	6,637.44
Add: Profit for the year	3,357.07
Less: Bonus issued to the shareholders	
Total	9,994.50
(B) Securities	
At the beginning of the year	4,448.64
Add: Received during the year. : Refere note No-34	
Total	4,448.64
Total (A+B)	**14,443.14**

3 Long-Term Borrowings

Particulars	As at 31-03-2026
Secured	
(a) Term Loans:	
From Banks	2,268.77
(Hypothecation of Vehicle and Equipmnets	
From other parties (NBFC)	1,716.41
(Hypothecation of Vehicle and Equipmnets	
Total	3,985.18
Less: Current Maturities of Long Term Borrowings	1,908.40
Total (A)	**2,076.78**
Terms of Repayment of loans : refere note No-34	
Unsecured	
(a) From Directors	
(b) From Body	
From Related Party	
From Others	
Total (B)	**-**
Total (A+B)	**2,076.78**

PARADEEP PARIVAHAN LIMITED
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(All amounts in INR in Lakhs, unless otherwise stated)

4 Other Long Term Liabilities

Particulars	As at 31-03-2026
Security Deposit	1.50
Total	**1.50**

5 Deferred Tax Liability/Deferred Tax Assets

Particulars	As at 31-03-2026
Deferred tax liability	
Property Plant and	
Gratuity	
Tax effect of items	
Deferred tax asset	
Opening Balance- (A)	627.86
Property Plant and Equipment	33.96
Gratuity	278.37
Tax effect of items constituting deferred tax assets:-(B)	81.21
Net deferred tax (liability) / asset (A-B)	**546.65**

6 Long Term Provisions

Particulars	As at 31-03-2026
Provision for Employee benefits (Gratuity)	186.84
Total	**186.84**

7 Short-Term Borrowings

Particulars	As at 31-03-2026
Secured	
(a)Loans repayable on demand;	
From Bank	2,888.77
(Secured By Stocks and Debtors and Advances to Party)	-
(b) Current Maturities of Long term debt	1,908.40
Unsecured	-
Loan From Related Party	-
HDFC (Corporate Credit Card)	0.97
TATA Motor (Fuel Credit Card)	99.90
Total	**4,898.04**

PARADEEP PARIVAHAN LIMITED
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(All amounts in INR in Lakhs, unless otherwise stated)

8 Trade Payables

Particulars	As at 31-03-2026
Trade Payables	
(i) Micro enterprises and small enterprises	171.95
(ii) Other than micro enterprises and small enterprises	-
- for Trade Payable	1,387.70
Total	**1,559.65**

There are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. There are no identified Micro and Small Enterprises, to whom the Company owes dues overdue as at March 31, 2026. This information is disclosed as required under the Micro, Small and Medium Enterprises Development Act, 2006 .

9 Other Current Liabilities

Particulars	As at 31-03-2026
Salary and Wages	553.78
Statutory dues	499.03
Audit Fees Payable	7.10
House Rent Payable	3.00
Internal audit Fees	3.60
GST Audit Fees Payable	0.16
Other Current Libility	0.08
Advance from Customers	127.90
Total	**1,194.66**

10 Short-Term Provisions

Particulars	As at 31-03-2026
Provision for Income Tax (CY)	1,155.69
Total	**1,155.69**

12 CWIP Aging Schedule

Particulars	Amount in CWIP for the Period ended 31st March 2025				
CWIP	**Less than 1 year**	**More Than 1 Year**	**Total**	**Less than 1 year**	**More Than 1 Year**
Projects in progress	-	-	-	-	
Projects temporarily suspended	-	-	-	-	

Note:-11-Property, Plant and Equipment

Consolidated

Description	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2025	Additions during the year	Deletions/ Adjustment during the year	As at 31st Mar, 2026	As at 1 April 2025	Charge for the Year	On deletions/ adjustment	As at 31st Mar, 2026	As at 31st Mar, 2026	As at 31 Mar 2025
Property, Plant & equipment:										
Land - free hold	275.02	-	-	**275.02**	-	-	-	-	**275.02**	275.02
Buildings	141.50			**141.50**	35.56	2.85		38.41	**103.09**	105.94
Warehouse (Factory Building)	1,047.28	1,310.33	-	**2,357.61**	48.79	96.62	-	145.42	**2,212.19**	998.49
Plant & Equipment	9,305.86	60.52	-	**9,366.38**	7,618.54	489.06		8,107.61	**1,258.77**	1,687.32
Plant & Equipment-C&P	41.07	12.46	-	**53.53**	30.91	9.77	-	40.68	**12.85**	10.16
Furniture and Fixtures	73.89	9.51	-	**83.40**	54.68	5.64	-	60.31	**23.09**	19.21
Vehicles	1,255.44	3.38	-	**1,258.82**	1,048.57	64.74	-	1,113.31	**145.51**	206.87
	-									
TOTAL	**12,140.07**	**1,396.19**	**-**	**13,536.26**	**8,837.05**	**668.68**	**-**	**9,505.73**	**4,030.53**	**3,303.02**

PARADEEP PARIVAHAN LIMITED
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(All amounts in INR in Lakhs, unless otherwise stated)

13 Non Current Investments

Particulars	As at 31-03-2026
(Valued at Cost unless stated otherwise)	
Quoted Investments	
Unquoted Investments	29.00
Total	**29.00**

Particulars	
Total Quoted Shares	
Total Unquoted Investments	29.00
Investments in Subsidiaries	-
Investments in Other	29.00

14 Long Term Loans and Advances

Particulars	As at 31-03-2026
Unsecured, considered good	
Security Deposit	1,487.44
Capital Goods	1,113.63
Others	1,003.65
Total	**3,604.72**

15 Inventories

Particulars		As at 31-03-2026
(As taken valued and certified by the management)		
WIP (Cost of Unbilled Revenue)		820.60
Stock in Trade (Land & Building)		459.10
	A	1,279.70
Store and Spares		205.70
	B	205.70
Total (A+B)		**1,485.40**

16 Trade receivables

Particulars	As at 31-03-2026
(Unsecured, considered good)	
Trade Receivable	8,679.60
(Unsecured, Doubtful)	
Trade Receivable	582.06
Total	**9,261.66**

PARADEEP PARIVAHAN LIMITED
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(All amounts in INR in Lakhs, unless otherwise stated)

17 Cash and Bank Balances

Particulars	As at 31-03-2026
Cash and Cash Equivalents	
Cash in hand	12.54
Balances with Banks in Current Accounts	2,234.44
	-
Other Bank Balances	-
Fixed Deposits	824.31
Total	**3,071.28**

18 Short-Term Loans and Advances

Particulars	As at 31-03-2026
Unsecured, considered	
Advance to suppliers	4,060.92
Advance to staff	43.46
Advance to others	21.23
NBFC TDS Recoverable	45.95
Total	**4,171.57**

19 Other Current Assets

Particulars	As at 31-03-2026
Balances with	
Income Tax	33.74
TDS Receivables Current Year	828.95
TDS Receivables	1.09
Income Tax Refundable	196.17
GST & Service Tax Receivable	4.74
Mat Credit Entitelment	4.49
Prepaid Insurance	55.16
Total	**1,124.34**

Notes
(All amounts in INR in Lakhs, unless otherwise stated)

20 Revenue from Operations

Particulars	2025-26
Sale of Goods	4,363.04
Sale of services	37,528.92
Total	**41,891.96**

21 Other Income

Particulars	2025-26
Interest Income- FD	30.15
Interest Income- Other	47.75
Excess Provision Written-off Gratuity & Provision for IT	225.68
Misc Income	0.02
Discount Received	7.47
Total	**311.08**

22 Purchase of Stock in Trade

Particulars	2025-26
Purchase of Land & Building held as stock	631.10
Purchase of Materials	2,372.49
Total	**3,003.60**

23 Employee Benefits Expenses

Particulars	2025-26
Salaries, Wages and Bonus	6,223.84
Directors Remuneration	121.00
Non-Executive Director Commission	18.00
Staff Welfare Expenses	145.76
Provident Fund	814.25
Employees State Insurance	86.74
Bonus	318.22
Gratuity Expenses	0.99
Leave Encashment	51.75
Sitting Fee	2.62
Total	**7,783.16**

24 Finance Costs

Particulars	2025-26
(i) Interest to Banks	
on Working Capital Loans and Allied Facilities	66.79
on Term Loans	205.52
(ii) Interest to NBFC	266.54
(b) Other Finance costs	9.67
Total	**548.52**

PARADEEP PARIVAHAN LIMITED
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
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Notes
(All amounts in INR in Lakhs, unless otherwise stated)

25 Other Expenses

Particulars	2025-26
OPERATIONAL EXPENSES	
Consumption of stores and spare parts;	952.56
Fuel, Oil, Lubricant, Stores & Spares Etc.	3,635.83
Transportation Charges - Expenses	13,203.14
Loading, Unloading & Vessel Handling	631.70
Labour Charges	225.22
First Aid & Medical Expenses	0.24
Road Jetty and Other Oprational expenses.	57.25
Road Tax, Insurance & Registration Exp. etc	111.51
Rent, Port Levy Charges & Wharfage Etc.	8.55
Hire Charges	2,026.41
Plot Rent & Wharfage Charges Etc	61.20
Handling & Supply Chain Management	506.84
Railway Siding Usage Charge	411.38
Bagging & Handling and Rake Operation Charges	3,457.96
Cleaning & Forwarding Supervision Charges	581.61
	25,871.41
SELLING & ADMINISTRATIVE EXPENSES	
Bank Charges and processing fees	29.82
Tour & Travel Expenses	69.22
Telephone, Mobile & Internet Charges	3.18
Fright & Brokerage Expenses	9.83
Printing & Stationery	11.62
News paper & Periodicals	0.06
Deferred IPO Listing Fees	448.09
Legal Expenses	7.12
House Rent	97.67
Guest Entertainment & Hotel Expenses	0.90
Business Promotion	60.70
Postage & Courier	0.00
Misc. Expenses	6.05
Office Maintenance	2.35
Electricity & Water Charges	32.83
Packing and Forwarding Charges	0.21
Stock Audit Expenses	0.24
GST,TDS,IT Interest & Penalty	13.21
CSR Expenses	55.00
Repair and Maintenance	37.99
Professional Tax	5.21
Donation, Subscriptions & Membership Fees	4.80
Filing Expenses	0.20
Professional/Consultancy Charges	49.84
GST Audit Fee	0.00
Internal Audit Fee	15.60
Website Development & SoftwareCharges	2.51
Safety Expenditure	30.24
Security Charges	42.84
	1,037.31

PARADEEP PARIVAHAN LIMITED

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142

CIN: L52241OR2000PLC006379

Notes

(All amounts in INR in Lakhs, unless otherwise stated)

Payments to the Auditors :

Particulars	**2025-26**
As Auditors - Statutory Audit	7.55
Limited Review	1.50
For Taxation Matters	
	9.05
Total	**26,917.77**

26. . Contingent liability provided as at 31st March, 2026 is as follows:

a. PBG issued to the Customer

BG NO.	Name of Beneficiary	Amount (INR)
5550IPEBG230053 5550IPEBG230054	Indian Farmers Fertiliser Cooperative Limited	95,08,050/-
5550IPEBG230065	Container Corporation of India Limited	5,00,000/-
5550IPEBG230091	The Commissioner Municipal	65,00,000/-
5550IPEBG230039	The Board of Port Authority	53,600/-

b. Income Tax Demand

Financial Year	Tax (INR)	Interest (INR)	Remarks
2012-13	78,40,250.00	1,55,64,849.00	Appeal Filed
2013-14	61,26,978.00	70,72,572.00	Appeal Filed

27. Related Party Disclosures

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

(a) List of Related parties during the year: 2025-26

Name	Relationship	Note
Khalid Khan	Managing Director & CEO	
Fouzia Khan	Promoter	
Pravat Kumar Nandi	Director	
Parbati Priya Nandi	Director	
Bushra Khan	Non-Executive Director	
Chandra Kanata Prusty	Independent Director	
Ardhendu Shekhar Raut	Independent Director	
Prithivi Ranjan Parhi	Independent Director	

Suryasnata Rath	Chief Financial Officer (KMP)	
Usha Rani Ray	Company Secretary (KMP)	
Abdul Basith Shaikh	Vice-President Relative of MD & CEO	Relative of MD & CEO
Afaque Khan	Former Non-Executive Director	He was on the Board of Directors for FY-2025-2026, cessation dated 10/04/2025.
Alka Bothra	Former Company Secretary (KMP)	She was a KMP in FY-2025-2026. Cessation dated 07/01/2026.
Nasir Uddin Khan	Former Chief Financial Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 23/12/2025.
Faisal Khan	Former Chief Executive Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 10/04/2025.
S Sagarika Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director.	Parbati Priya Nandi
Darbar Dreams Production Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan
Maa Tarini Logitec Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan, Pravat Nandi
Gloport Enterprise Technologies Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan
Gloport Consultancy LLp	An LLP where the Director of the company is a partner	Khalid Khan, Bushra Khan
Cartelsol India Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan, Khalid Khan
Maa Tara Services Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director	Khalid Khan

Sigul Consultants Private Limited	A Pvt. Co. in which director of the company is a director.	C.K Prusty
Nlf Consultancy Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
G U Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
Treeshed Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Ardhendu Raut
Inara Faisal Fuel LLP	A Firm where the Former CEO (KMP) of the company is a Designated Partner.	Faisal Khan
Avante Multiservices Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh
Zencrest Global Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh

Relation	**Key Management Personnel**	**Other**	**Relatives of KMP**	**Grand Total**
Remuneration	120.00			120.00
Salary & Wages & Commission	44.13		27.04	71.17
House Rent	3.75			3.75
Other (perquisite)	8.90			8.90
Transportation charges	779.81	81.82	30.81	892.43
Traveling & conveyance			6.60	6.60
Cleaning & forwarding	30.65			30.65
Issue of Warrant's	312.92			312.92
Advance given	259.35	100.00		359.35
Investment	6.85			6.85
Sitting fee	2.62			2.62
Insurance	0.89			0.89
Site expenses	14.00		3.92	17.92
Interest on Loan		53.19		53.19
HSD supply		564.99		564.99
Spare part	87.20		7.09	94.29
Hire Charge	100.01			100.01
Total	**1,771.09**	**800.00**	**75.46**	**2,646.53**

Nature of transaction	Key Management Personnel	Other	Relatives of KMP	Grand Total
Remuneration	8.83			8.83
Salary & Wages & Commission	5.93		2	7.93
House rent	0.26			0.26
Other (perquisite)	8.9			8.90
Transportation charges	9.64	103.31		112.94
Cleaning & forwarding		16.51		16.51
Hiring, vessel handling & bagging & handling		115.49		115.49
Advance given	36	559.88		595.88
Advance received	45.17			45.17
Site expenses		52.92		52.92
Godown security & other security deposit		5		5.00
HSD supply		13.81		13.81
Interest on Loan		53.19		53.19
Total	**114.73**	**920.12**	**2**	**1,036.83**

(d) The above disclosures are based on information available and relied upon by the management.

(e) No amounts have been written off or written back during the year in respect of related party transactions.

(f) Transactions with related parties are made in the ordinary course of business and on arm's length basis.

28. Previous Year Figures

The Current Consolidated financial statement is the 1st year after becoming holding company therefore Previous Year Figures not disclosed.

29. Presentation of Figures

Figures within the bracket in the financial statement indicates outflow of funds.

30. Earnings Per Share

(As per Accounting Standard (AS) 20 – Earnings Per Share)

Calculation of Earnings Per Share (EPS)

Particulars	For the year ended 31st March 2026 (INR-Lakhs)
Profit for distribution	3,357.07
Weighted Number of Equity Shares Outstanding	1,59,18,000.00 (Rs.10/- Each)
Basic Earnings per share (EPS) (Rs.)	21.09
Diluted Earnings per share (EPS)(Rs.)	21.09

31. Gratuity Expenses and Provision

Gratuity Expenses Calculation 2025-26 (Rs in Lakh)		
Sl	**Particular**	**Amount**
1	Opening Balance of Gratuity Provision as per Balance Sheet	427.14
2	Less: Gratuity Paid During the year	53.94
3	Less: Gratuity Excess Recognized Earlier Reversed as per Note (a) given Below	224.43
4	Closing Balance of Gratuity Provision	148.77

a) The Company has obtained actuarial valuation for its gratuity obligation as per AS 15 (Revised)

b) The Company has made arrangement with two Number of parties vide IFFCO and PICT (along with the Employee Unions) to whom the company is being provided Services. As per the arrangement gratuity liabilities is the responsibility of the respective Parties. The Company makes bills to the respective parties for Gratuity amount as per actual payment basis. For all other employees Actuarial Valuation is taken which is of Rs.148.77 Lakhs. The Excess Provision made in Last Year reversed treated as Other Income i.e Rs.224.43 lacs

c) The gratuity liability has not been fully funded under any external scheme. Out of the total Liabilities Rs.148.77 Lakhs during the year Rs.25 lakhs invested in LIC which is shown in "Investment in Other" under Note No.13. Non-Current Investment.

32. Corporate Social Responsibility (CSR)

COMPUTATION OF CSR EXPENSES FOR THE F.Y-2025-26 (Rs in Lakhs)			
Year	**2022-23**	**2023-24**	**2024-25**
Net Worth	3,809.29	3,809.29	12,677.88
Turnover	20,280.84	21,162.03	33,668.72
Net Profit	754.09	1,461.04	2,417.10
Average Net profit	1,544.08		
CSR Expenses Need to Be Spend as Per Sec 135 of Companies Act @2%	**30.88**		
Expenses Incurred for CSR Activity	**55.00**		
Shortfall/(Excess)	**(24.12)**		

33. Segment Reporting

The Company is primarily engaged in the businesses of Logistic & Transportation Service, and the Company has identified Trading of cement, Limestone, Gypsum, Sand & Aggregate, ITD Stone, Chemical etc. & Real-estate Service, Hiring of Earth Moving Equipment's, Loading, Unloading & Rake Handling, Vessel Handling, Intra Port Transportation, Stevedoring, Cargo Management, Construction and Transportation. As a result, the disclosure requirements under AS-17 'Segment Reporting' are given below:

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

PARADEEP, JAGATSINGHPUR-754142

CIN- L52241OR2000PLC006379

Business (Primary) segments wise report is as under

1 (Figures in Lakhs)

Particulars	For the year ended 31st March, 2026	
Segment Revenues		
Reportable Segments		
Trading	4,363.04	
Construction	804.58	
Hiring of Earth Moving Equipments	6,215.01	
Loading, Unloading & Rake Handling, Vessel Handling, Cargo Management	13,927.77	
Transportation	19,041.52	
Non-Reportable Segments	80.30	
Total Revenue	**44,432.22**	
Inter Segment Revenue	**2,540.26**	
Total Revenue	**41,891.96**	
Segment Results -Before un-allocable interest and tax		
Trading	359.02	
Construction	49.56	
Hiring of Earth Moving Equipments	701.31	
Loading, Unloading & Rake Handling	1,825.23	
Transportation	2,149.87	
Non-Reportable Segments	24.53	
Total Results	**5,109.52**	
Less: Interest (other than the interest pertaining to the segments having operation which are primarily of financial nature)	548.52	
Total Profit Before Tax	**4,561.00**	

	Segment Assets		
	Trading	-	
	Construction	-	
	Hiring of Earth Moving Equipments	5,289.50	
	Loading, Unloading & Rake Handling	9,321.54	
	Transportation	12,802.66	
	Non-Reportable Segments	101.20	
	Total Assets	**27,514.90**	
	Segment Liabilities		
	Trading	124.90	
	Construction	141.25	
	Hiring of Earth Moving Equipment	1,810.92	
	Loading, Unloading & Rake Handling	3,201.58	
	Transportation	5,656.23	
	Non-Reportable Segments	138.28	
	Total Liabilities	**11,073.16**	
2			
	Particulars	**For the year ended 31st March, 2026 (Audited)**	
	India	41,891.96	
	Outside India		

34. Terms of Repayment of Loans:

Secured Loan

Rs. In Lakhs

S. No	Name of Lender	Sanctioned Loan ₹ In Lakhs	Outstanding As On 31 st March, 2026	Rate of Interest	Repayment Terms (EMI Based on Schedule)	Tenure (In Months)	Pending EMI	Security/ Principal Terms And Conditions
1	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
2	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
3	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
4	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
5	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
6	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
7	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
8	ICICI BANK LTD	61.00	30.45	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
9	ICICI BANK LTD	86.00	18.45	10.00	2.12	48	9	HYPOTHECATION OF VEHICLE
10	ICICI BANK LTD	84.16	13.16	9.00	1.69	60	8	HYPOTHECATION OF VEHICLE
11	ICICI BANK LTD	16.60	11.11	10.00	0.42	48	30	HYPOTHECATION OF VEHICLE
12	ICICI BANK LTD	9.65	5.08	9.05	0.32	35	27	HYPOTHECATION OF VEHICLE
13	ICICI BANK LTD	28.50	27.30	9.05	0.29	180	165	PROPERTY
14	ICICI BANK LTD	57.00	54.61	9.50	0.58	180	165	PROPERTY
15	ICICI BANK LTD	74.95	52.50	9.50	1.92	47	61	HYPOTHECATION OF VEHICLE
16	ICICI BANK LTD	74.95	52.50	9.05	1.92	47	61	HYPOTHECATION OF VEHICLE
17	ICICI BANK LTD	38.50	18.94	9.25	1.05	35	23	HYPOTHECATION OF VEHICLE
18	ICICI BANK LTD	67.20	41.33	9.25	2.28	35	23	HYPOTHECATION OF VEHICLE

19	ICICI BANK LTD	49.40	30.38	9.06	1.68	35	23	HYPOTHECATION OF VEHICLE
20	BOI	277.00	131.85	9.25	6.93	61	21	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
21	BOI	1,000.00	697.27	9.25	25.00	71	32	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
22	BOI	85.00	60.03	9.05	1.42	84	52	HYPOTHECATION OF VEHICLE
23	HDFC	834.00	729.25	8.50	20.56	48	41	TL
24	Hinduja Leyland Finance	73.81	36.44	10.00	1.89	47	21	HYPOTHECATION OF VEHICLE
25	Hinduja Leyland Finance	418.56	170.33	10.00	11.05	46	17	HYPOTHECATION OF VEHICLE
26	Hinduja Leyland Finance	19.51	15.18	9.89	0.52	48	35	HYPOTHECATION OF VEHICLE
27	Hinduja Leyland Finance	27.76	21.59	9.89	0.74	48	35	HYPOTHECATION OF VEHICLE
28	Hinduja Leyland Finance	25.51	19.84	9.89	0.68	48	35	HYPOTHECATION OF VEHICLE
29	Hinduja Leyland Finance	26.26	20.80	9.89	0.72	48	35	HYPOTHECATION OF VEHICLE
30	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
31	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
32	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
33	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
34	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
35	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
36	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
37	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE

38	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
39	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
40	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
41	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
42	Hinduja Leyland Finance	35.91	28.01	9.89	0.97	48	35	HYPOTHECATION OF VEHICLE
43	MAHINDRA & MAHINDRA	72.40	35.88	10.50	1.87	47	21	HYPOTHECATION OF VEHICLE
44	MAHINDRA & MAHINDRA	72.40	35.88	10.50	1.87	47	21	HYPOTHECATION OF VEHICLE
45	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE
46	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE
47	MAHINDRA & MAHINDRA	21.40	6.11	10.50	0.71	35	9	HYPOTHECATION OF VEHICLE
48	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
49	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
50	MAHINDRA & MAHINDRA	471.00	236.28	10.50	16.04	35	16	HYPOTHECATION OF VEHICLE
51	TATA MOTOR FINANCE LTD	935.00	310.73	9.50	24.50	47	14	HYPOTHECATION OF VEHICLE
52	TATA MOTOR FINANCE LTD	310.00	150.57	9.50	12.24	48	28	HYPOTHECATION OF VEHICLE
53	TATA MOTOR FINANCE LTD	209.60	72.50	9.50	7.03	35	12	HYPOTHECATION OF VEHICLE
54	TATA MOTOR FINANCE LTD	200.00	74.46	9.50	6.72	36	13	HYPOTHECATION OF VEHICLE
55	TATA MOTOR FINANCE LTD	200.00	91.90	9.50	6.76	36	15	HYPOTHECATION OF VEHICLE
			3985.27					

35. Key Ratios

Particulars	For the year ended 31 March, 2026
Current Ratio	2.17
Debt-Equity Ratio,	0.42
Debt Service Coverage Ratio	2.41
Return on Equity Ratio	23.06%
Trade Receivables turnover ratio	4.60
Trade payables turnover ratio	16.89
Net capital turnover ratio	4.09
Net profit ratio	8.01%
Return on Capital employed	19.18%

Note: Return on Investment (ROI) is Nil (Except FD)

Methodology:

1. Current Ratio = Current Asset / Current Liability

2. Debt-Equity Ratio = Total Debt / (Shareholder's Equity)

3. Debt Service Coverage Ratio = Earnings Available for Debt Service/ Finance Cost+ Instalment paid

4. Return on Equity Ratio = Profit After Tax /Average Equity

5. Inventory Turnover Ratio = Sale / Inventory

6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable

7. Trade Payable Turnover Ratio = Total Purchases + other expenses relating to Trade Payable /Closing Trade Creditors

Note: When the information about credit purchases, opening and closing balances of trade creditors is not available then the ratio is calculated by dividing total purchases by the closing balance of trade creditors.

8. Net Capital Turnover Ratio = Revenue from Operations /Average working capital

9. Net Profit Ratio = Profit After Tax / Revenue

10 Return on Capital Employed= EBIT/ Capital Employed

Capital Employed=Tangible Net Worth+ Total Debt+ Deferred Tax Liability

Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Reason of Variance in Ratio having more than 25% as compared to the Previous year

The Current Consolidated financial statement is the 1st year after becoming holding company therefore Previous Year Figures not disclosed.

36. Pending Registration and Satisfaction of Charge as at 31st March 2026.

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount
1	AC3085780	101281914	YES BANK LIMITED	08/04/2026	456.05
2	AB4073537	101096261	ICICI BANK LIMITED	28/03/2025	149.90
3	AB4074670	101096424	ICICI BANK LIMITED	27/03/2025	147.40
4	AB3072936	101066422	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	36.01
5	AB3072962	101066655	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	172.53
6	AB3072945	101066657	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	24.25
7	AB3045639	101066665	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	131.28
8	AB2961891	101066666	HINDUJA LEYLAND FINANCE LIMITED	31/01/2025	26.26
9	AB3045867	101066664	HINDUJA LEYLAND FINANCE LIMITED	28/01/2025	19.61
10	AB2964212	101066667	HINDUJA LEYLAND FINANCE LIMITED	28/01/2025	25.51
11	AB3045853	101066712	HINDUJA LEYLAND FINANCE LIMITED	28/01/2025	27.76
12	AB2066451	101008754	ICICI BANK LIMITED	14/11/2024	28.50
13	AB2063922	101008755	ICICI BANK LIMITED	14/11/2024	57.00
14	AA9922074	100964613	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	01/08/2024	96.78
15	AA9918488	100964620	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	24/07/2024	153.30
16	AA9919184	100964682	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	24/07/2024	220.92

17	AA9447964	100951314	TATA MOTORS FINANCE LIMITED	30/06/2024	310.03
18	AA7708948	100909636	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	19/04/2024	94.50
19	AA7984483	100917121	ICICI BANK LIMITED	18/04/2024	582.11
20	AA7499959	100901409	TATA MOTORS FINANCE LIMITED	28/03/2024	209.60
21	AA7091591	100889347	HINDUJA LEYLAND FINANCE LIMITED	02/01/2024	73.81
22	AA6634189	100848494	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	30/12/2023	310.40
23	AA6675828	100849714	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	30/12/2023	21.40
24	AA5490215	100784350	HINDUJA LEYLAND FINANCE LIMITED	31/08/2023	209.28
25	AA5695708	100789468	HINDUJA LEYLAND FINANCE LIMITED	31/08/2023	209.28
26	AA4269330	100764323	Bank of India	31/07/2023	87.90
27	AA3152073	100733631	TATA MOTORS FINANCE SOLUTIONS LIMITED	29/05/2023	935.00
28	AB5464160	100655773	Bank of India	29/11/2022	6378.00
29	AA1106677	100641162	ICICI BANK LIMITED	14/11/2022	53.00
30	AA1064323	100623216	ICICI BANK LIMITED	29/07/2022	140.00
31	T97283055	100562328	TATA MOTORS FINANCE LIMITED	14/03/2022	238.44
32	T09020801	100425219	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	29.61
33	T09031857	100425238	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	41.21
34	R72405467	100388475	TATA MOTORS FINANCE LIMITED	21/10/2020	1005.13
35	R46894325	100351175	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/05/2020	28.90
36	R50310432	100359200	THE FEDERAL BANK LTD	14/01/2020	18.00
37	R29812773	100314023	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	16/11/2019	6.70
38	H98647738	100290975	THE FEDERAL BANK LTD	04/09/2019	160.00
39	H83036186	100281443	THE FEDERAL BANK LTD	25/06/2019	30.00
40	H32833501	100221722	TATA MOTORS FINANCE LIMITED	15/10/2018	352.00
41	H47364104	100249868	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00
42	H47363775	100249869	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00

43	G93175057	100194923	SREI EQUIPMENT FINANCE LIMITED	15/04/2018	89.26
44	B78289253	10433846	SREI Equipment Finance Private Limited	15/06/2013	150.00
45	B78289428	10433848	SREI Equipment Finance Private Limited	22/05/2013	137.32
46	B42467860	10362645	SREI Equipment Finance Private Limited	06/06/2012	857.21
47	A57963324	10145406	L & T FINANCE LIMITED	09/02/2009	16.15
48	A57963639	10145412	L & T FINANCE LIMITED	06/02/2009	75.65
49	Y10165573	90080552	SAI INFRASTRUTURE FINANCE	22/12/2005	71.49
50	Y10165054	90080033	CITICORP. FINANCE LTD.	27/09/2002	42.19
51	Y10165010	90079989	CITICORP FINANCE INDIA LTD.	26/04/2002	35.70

37. Warehouse Shed

Refer note No.11 Property, Plant and Equipment include Warehouse Shed which is constructed on leasehold land.

38. Expenditure in Foreign currency

Particulars	2025-26	2024-25
Legal & Consultancy Fee	-	10.69

39. Notes on Warrants Issue

Paradeep Parivahan Limited ("The Company") on March 21, 2026 allotted 10,40,000 (Ten Lakhs Forty Thousand) Convertible Equity Warrants to the following allottees at an issue price of Rs. 156.46/- per warrant, aggregating to Rs.16,27,18,400/- (Sixteen Crores Twenty-Seven Lakhs Eighteen Thousand Four Hundred Only), on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations, 2018 and other applicable law. These warrants are convertible into equivalent number of Equity shares at a face value of Rs. 10/- each of the company at an Issue Price of Rs. 156.46/- each (Including Premium of Rs. 146.46/- each).

Details of Allottee(s)

Sl. No.	Name of the Allottees	Address	Category	No. of Warrants allotted	Name of the Ultimate Beneficial Owner(s)
1	Khalid Khan	7-5-1/57/34, Flat No. 504, Sagar Vihar Apartment Rk Beach Road, Near Fish Aquarium, Beach Road, Visakhapatnam 530003, Andhra Pradesh, India.	Promoter	8,00,000	Khalid Khan
2	Jigish Shantilal Sonagara	702 Umang, P.M.Road Near Telephone Exchange Vile Parle East, Mumbai Maharashtra - 400057	Non-Promoter Public	2,40,000	Jigish Shantilal Sonagara
Total				10,40,000	

In this regard, the Company has received Rs. 4,06,79,600 /- (Rupees Four Crores Six Lakhs Senty Nine Thousand Six Hundred Only) towards subscription of 10,40,000 Convertible Warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees.

The purpose and objective of this issue is to strengthening its financial position, meeting working capital requirements, to support Company's strategic and operational requirements and intends to utilize the proceeds to be raised through this Preferential Issue towards working capital requirements and general corporate purposes. The proposed infusion of funds is expected to enhance the Company's market presence, support its growth initiatives, and create sustainable long-term value for its shareholders.

Each Warrant is convertible into One (1) equity share of Rs. 10 each at a premium of Rs. 146.46/- per equity shares each fully paid up. The conversion can be exercised at any time within a period of

18 months from the date of allotment by making remaining payment of 75% of the total issue price, in one or more tranches.

In case warrant holder(s) does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.

For **RKP Associates**
Chartered Accountants
FR No- 322473E

(CA Sumanta Kumar Nayak, FCA)
Partner
Membership No.-115108
ICAI UDIN No- 26115108LDTXDO8603

For and on behalf of the Board

-sd-
Khalid Khan
Managing Director
DIN: 06432054

-sd-
Pravat Kumar Nandi
Director
DIN: 01957949

-sd-
Suryasnata Rath
CFO

-sd-
Usha Rani Ray
Company Secretary
M. No.: A79021

Place: Bhubaneswar
Date: May 22, 2026